

GEORGE McFALL, TRUSTEE)
GRANTOR)
)
TO) TRUSTEES DEED
)
DAVID L. BROWN)

This instrument is made and entered into on this the 9th day of June, 1989, by and between GEORGE McFALL, TRUSTEE party of the first part, and DAVID L. BROWN party of the second part; and

WHEREAS DOUGLAS C. BROWN and wife, CAROLYN M. BROWN executed a Deed of Trust to George McFall as Trustee for the benefit of DAVID L. BROWN as Beneficiary, to secure an indebtedness described therein dated March 18, 1988 and filed for record on October 3, 1988 in Trust Deed Book 450, Page 463 in the office of the Chancery Court Clerk of DeSoto County, Mississippi; and

WHEREAS, default was made in the payment of the indebtedness described in said deed of trust according to the terms and provisions thereof, and the Trustee believed that the property described in said deed of trust was endangered as security for said deed of trust to sell said property on June 9, 1989, between the legal hours of 11:00 A. M. and 4:00 P.M., at the east door of the courthouse in Hernando, DeSoto County, Mississippi and said Trustee did offer for sale at public outcry and auction and did sell said property to: DAVID L. BROWN being the highest and best bidder for cash, and for the sum of NINETY-EIGHT THOUSAND FIVE HUNDRED AND NO/100 (\$98,500.00) the lands mentioned in the said deed of trust located and situated in DeSoto County, Mississippi, together with all improvements and appurtenances located thereon, and being more particularly described as follows: to-wit:

Lot 1116, SECTION "F", GREENBROOK SUBDIVISION in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown on the plat appearing of record in Plat Book 9, Pages 46-49 in the office of the Chancery Clerk of DeSoto County, Mississippi.

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A time, terms and places of the sale were duly advertised for four consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi proof of publication being attached hereto and made a part and parcel hereof as if set out herein words and figures, and by posting a Notice of said Sale upon the bulletin board at the Courthouse from the 15th day of May, 1989 and said notice remained posted on said bulletin board until the date of the sale of the hereinabove described lands, being June 9, 1989.

That the party of the second part purchased the said hereinabove described property at a price of \$98,500.00 this being the highest and best bid, and the undersigned Trustee applied said sum to the indebtedness secured by the aforementioned deed of trust.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the premises and payment of the sum of \$ 98,500.00 to me, by the party of the second part, the receipt of which is hereby acknowledged, I, GEORGE McFALL, TRUSTEE, do hereby SELL, CONVEY AND DELIVER unto DAVID L. BROWN the lands hereinabove described together with all improvements and appurtenances located and situated thereon, their heirs, and assigns in fee simple, forever, and in bar of all right of equity and redemption.

The party of the first part, as Trustee, does hereby transfer assign and set over unto the party of the second part, all of the covenants and title contained in the aforesaid deed of trust, and does hereby convey the title as fully as he is authorized to do so as Trustee, but not further or otherwise.

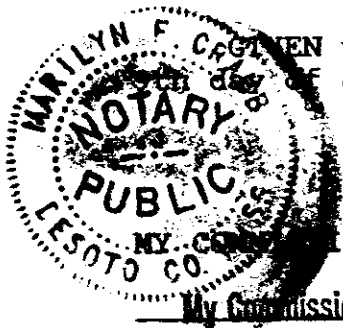
WITNESS my signature on this the 9th day of June, 1989.

George McFall
GEORGE MCFALL, TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the above mentioned county and state, George McFall, Trustee, who acknowledged that he signed and delivered the above and foregoing instrument on the date therein mentioned, as his free and voluntary act and deed and for all purposes therein expressed.



GIVEN under my hand and official seal of office this the 9th day of June, 1989.

Marilyn F. Crockett
NOTARY PUBLIC

MY COMMISSION EXPIRES:

My Commission Expires Sept. 8, 1991

PROPERTY ADDRESS: 8655 Lakeshore, Southaven, Ms. 38671

GRANTOR'S ADDRESS: P.O. Box 188, Southaven, Ms. 38671
PH# 601-342-1300 (Res) PH# (Bus)

GRANTEE'S ADDRESS: P.O. Box 172068, Memphis In. 38187
PH# 901-877-3400 (Res) PH# 901-684-5012 (Bus)

PROOF OF PUBLICATION

Personally appeared before me the undersigned authority in and for said County and State, Nancy Johnson who states on oath that She is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

Volume No. _____ on the _____ day of _____, 19____

13 day of June, 1989

By Jaip G. Davis
My Commission Expires 8-10-93

publishing 1 first insertion 264 words @ .08 \$
3 subsequent insertions 264 words @ .05 \$
 making proof of publication and depositing to same

TOTAL PUBLISHER'S FEE \$ 61.72

Filed @ 3:00 P M 14 June 1989
Recorded in Book 215 page 457
W. E. Davis, Chancery Clerk